

Speaking notes  
for  
Mike St. Amant  
Chief Financial and Administrative Officer  
Windsor-Detroit Bridge Authority  
at the  
2018-2019  
Annual Public Meeting  
February 27, 2020

Check against delivery

Good morning.

I am pleased to be here today to present Windsor-Detroit Bridge Authority's financial statements for the 2018-2019 Fiscal Year.

The financial statements are contained in our annual report and have been prepared in accordance with Canadian Public Sector Accounting Standards (PSAS) and audited by the Office of the Auditor General of Canada.

Our annual report, along with the financial statements were tabled in Parliament on January 29, 2020.

Fiscal year 2018-2019 was the fifth year of operations for WDBA. During the year WDBA advanced the following strategic priorities:

- We Finalized the Public-Private Partnership (P3) procurement
- We conducted additional Stakeholder engagement and further developed an understanding of the macroenvironment
- We continued preparatory works regarding:
  - US property acquisitions,
  - Canadian Early Works, and
  - Utility relocation in Canada the United States, and
- We started construction.

To support these activities, WDBA received \$345.1 million in appropriations. These funds were used to fund our strategic priorities and WDBA operations.

Appropriations were higher in 2019, primarily to fund Bridging North America's activities as WDBA moved from the procurement phase of the project into the construction phase.

Our annual report contains further detailed information on our allocations and expenses.

Hard copies of the 2018-2019 annual report are available here today. You can also view the annual report online at [www.GordieHoweInternationalBridge.com](http://www.GordieHoweInternationalBridge.com).

If you would like any further information, please feel free to contact us.

Thank you.